

Table 3 Summary table of gross borrowing

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic short-term loans (net)	48 000 000	(858 857)	52 948 226	(25 577 428)	(6 180 235)	(3 746 435)
Treasury bills	48 000 000	13 759 000	52 465 620	(25 492 940)	(6 274 210)	(3 840 410)
91 days	6 060 940	2 530 000	10 491 040	(1 991 940)	(480 000)	1 099 800
182 days	9 739 060	1 964 350	11 330 170	(3 422 740)	(2 644 800)	(4 316 960)
273 days	12 456 150	3 122 400	11 335 810	(5 650 060)	(1 149 410)	5 738 290
364 days	19 743 850	6 142 250	19 308 600	(14 428 200)	(2 000 000)	(6 361 540)
Corporation for Public Deposits	-	(14 617 857)	482 606	(84 488)	93 975	93 975
Domestic long-term loans (gross)	329 900 000	25 295 740	167 695 382	322 419 979	33 549 403	180 472 331
Loans issued for financing (gross)	329 900 000	25 167 928	168 250 894	321 669 180	33 694 599	180 385 817
Loans issued (gross)	351 247 000	30 727 913	200 511 738	378 739 037	38 933 593	210 216 836
Discount	(21 347 000)	(5 559 985)	(32 260 844)	(57 069 857)	(5 238 994)	(29 831 019)
Loans issued for switches (net)	-	127 812	108 773	86 514	-	86 514
Loans issued (gross)	-	5 676 622	6 800 342	8 874 774	-	8 874 774
Discount	-	(1 319 000)	(1 510 083)	(1 093 260)	-	(1 093 260)
Loans switched (excluding book profit)	-	(4 229 810)	(5 181 486)	(7 695 000)	-	(7 695 000)
Loans issued for repo's (net)	-	-	(664 285)	664 285	(145 196)	-
Repo out	-	137 158	4 704 364	11 902 536	506 320	8 349 673
Repo in	-	(137 158)	(5 368 649)	(11 238 251)	(651 516)	(8 349 673)
Foreign long-term loans (gross)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Loans issued for financing (net)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Loans issued (gross)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Discount	-	-	-	-	-	-
Change in cash and other balances	93 323 213	(9 503 951)	42 882 589	40 661 711	(30 393 086)	(47 310 775)
Change in cash balances	86 321 000	(12 715 008)	39 349 182	28 693 050	(29 962 642)	(64 759 222)
Outstanding transfers from the Exchequer to PMG Accounts	-	1 336 522	5 998 115	5 511 065	(3 465 898)	44 559 660
Cash flow adjustment	-	-	-	(28 800 532)	-	-
Surrenders	7 002 213	4 608 622	8 889 311	31 918 778	4 713 582	10 977 090
Late requests	-	(965 130)	(3 431 667)	(1 467 331)	(107 886)	(138 056)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(1 768 958)	(7 922 352)	4 806 681	(1 570 242)	(37 950 247)
Total borrowing (gross)	515 583 213	14 932 932	272 994 397	401 969 850	3 766 763	182 832 222
Scheduled Redemptions	(162 232 000)	(339 469)	(3 985 126)	(90 324 040)	(474 068)	(18 850 166)
Domestic	(117 865 000)	(339 469)	(3 985 126)	(74 562 440)	(474 068)	(3 088 566)
Foreign	(44 367 000)	-	-	(15 761 600)	-	(15 761 600)

Table 3.1 Issuance of domestic long-term loans

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Domestic long-term loans (gross)	351 247 000	36 541 693	212 616 444	399 516 347	39 439 913	227 441 263
Loans issued for financing	351 247 000	30 727 913	200 511 738	378 739 037	38 933 593	210 216 836
Loans issued for switches	-	5 676 622	6 800 342	8 874 774	8 874 774	8 874 774
Loans issued for repo's (Repo out)	-	137 158	4 704 364	11 902 536	506 320	8 349 673
Loans issued for financing (gross)	347 747 000	30 727 913	200 511 738	378 739 037	38 933 593	210 216 836
Cash value	326 400 000	22 828 243	155 446 481	296 198 083	31 465 335	167 859 435
Discount	21 347 000	5 559 965	32 260 944	57 069 657	5 239 994	29 831 019
Premium	-	(28 535)	(224 609)	(442 779)	(116 280)	(144 059)
Revaluation	-	2 368 220	13 029 022	25 913 876	2 345 544	12 670 441
Retail Bonds	3 500 000	731 891	5 746 914	12 234 216	940 049	6 019 450
Cash value	3 500 000	731 891	5 746 914	12 234 216	940 049	6 019 450
Inflation-linked bonds						
R210 (2.65% due 2028/03/31)	-	1 012 291	1 012 291	1 176 535	-	-
Cash value	-	349 954	349 954	434 683	-	-
Discount	-	70 046	70 046	70 307	-	-
Premium	-	-	-	-	-	-
Revaluation	-	592 291	592 291	671 535	-	-
I2029 (1.875% due 2029/03/31)	-	1 221 505	5 804 878	6 909 242	-	4 596 667
Cash value	-	721 782	3 460 985	4 593 447	-	3 162 023
Discount	-	148 218	699 015	671 553	-	392 977
Premium	-	-	-	-	-	-
Revaluation	-	351 505	1 644 878	1 644 242	-	1 040 667
I2031 (4.25% due 2031/01/31)	-	388 674	1 613 349	-	-	-
Cash value	-	372 476	1 576 156	-	-	-
Discount	-	7 524	18 979	-	-	-
Premium	-	-	(135)	-	-	-
Revaluation	-	8 674	18 349	-	-	-
I2033 (1.875% due 2033/02/28)	-	628 306	5 703 015	23 017 617	4 393 495	13 378 260
Cash value	-	279 678	2 555 326	11 612 597	2 244 678	7 059 972
Discount	-	140 322	1 274 674	4 662 403	865 322	2 525 028
Premium	-	-	-	-	-	-
Revaluation	-	208 306	1 873 015	6 742 617	1 283 495	3 753 260
R202 (3.45% due 2033/12/07)	-	280 414	280 414	-	-	-
Cash value	-	88 287	88 287	-	-	-
Discount	-	31 713	31 713	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	180 414	180 414	-	-	-
I2038 (2.25% due 2038/01/31)	-	-	4 477 172	10 935 411	1 106 653	5 875 108
Cash value	-	-	1 387 216	3 650 610	402 244	2 318 494
Discount	-	-	1 202 782	2 564 390	262 756	1 276 506
Premium	-	-	-	-	-	-
Revaluation	-	-	1 887 172	4 320 411	441 653	2 280 108
I2043 (5.125% due 2043/01/31)	-	50 000	50 000	-	-	-
Cash value	-	49 903	49 903	-	-	-
Discount	-	97	97	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
I2046 (2.50% due 2046/03/31)	-	537 299	8 131 376	16 795 281	948 469	7 749 472
Cash value	-	143 364	2 306 420	6 010 555	344 020	3 115 447
Discount	-	181 636	2 653 580	4 679 445	260 960	1 919 553
Premium	-	-	-	-	-	-
Revaluation	-	212 299	3 161 376	6 105 281	343 469	2 714 472
I2050 (2.50% due 2049-50-51/12/31)	-	1 894 731	6 681 527	16 114 790	696 927	7 461 934
Cash value	-	359 100	1 882 178	4 592 663	213 342	2 489 336
Discount	-	720 900	3 127 822	5 092 337	206 658	2 090 664
Premium	-	-	-	-	-	-
Revaluation	-	814 731	3 671 527	6 429 790	276 927	2 881 934
I2058 (5.125% due 2058/01/31)	-	80 000	80 000	-	-	-
Cash value	-	79 542	79 542	-	-	-
Discount	-	458	458	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Fixed rate bonds						
R2030 (7.75% due 2030/01/31)	-	-	-	34 350 390	3 253 000	11 066 390
Cash value	-	-	-	30 569 635	2 637 508	9 806 927
Discount	-	-	-	3 780 755	415 492	1 267 463
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	1 342 000	15 108 000	21 903 000	1 300 000	10 411 000
Cash value	-	1 075 841	12 147 403	17 573 288	1 045 208	8 338 997
Discount	-	266 159	2 960 597	4 329 712	254 792	2 072 003
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	3 900 000	19 503 000	41 517 000	3 186 000	19 433 000
Cash value	-	3 279 437	16 410 919	36 718 996	2 707 846	16 807 328
Discount	-	620 563	3 092 081	5 798 004	478 154	2 625 672
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	3 637	19 926 637	47 672 265	2 600 000	20 808 265
Cash value	-	2 929	16 391 523	40 764 237	2 239 891	17 911 618
Discount	-	708	3 535 114	6 908 028	360 109	2 896 647
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	1 300 000	15 267 000	20 654 000	4 369 000	16 628 000
Cash value	-	971 292	11 611 441	16 693 455	3 477 161	13 478 844
Discount	-	328 708	3 655 559	3 970 545	891 839	3 149 156
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	3 087 310	12 181 310	36 051 046	3 900 000	19 584 046
Cash value	-	2 350 475	9 250 416	29 428 024	3 179 164	16 170 460
Discount	-	736 835	2 890 894	6 623 022	720 836	3 413 586
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	2 600 000	12 953 000	17 423 520	1 300 000	13 529 520
Cash value	-	1 836 064	9 462 534	13 782 908	1 044 659	10 795 162
Discount	-	763 936	3 490 466	3 640 612	255 341	2 734 358
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	4 059 741	8 190 741	20 879 724	1 300 000	17 536 724
Cash value	-	2 881 332	5 867 537	16 600 980	1 033 285	14 059 318
Discount	-	1 178 409	2 323 204	4 278 744	266 715	3 477 406
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	4 695 114	23 561 114	-	-	-
Cash value	-	4 335 798	22 449 659	-	-	-
Discount	-	359 316	1 111 255	-	-	-
Premium	-	-	-	-	-	-
Floating rate notes						
RN2027 (8.567% (floating) due 2027/07/11)	-	2 550 000	12 845 000	51 225 000	9 640 000	36 140 000
Cash value	-	2 578 535	13 069 474	51 667 779	9 756 280	36 284 059
Discount	-	-	-	-	-	-
Premium	-	(28 535)	(224 474)	(442 779)	(116 280)	(144 059)
RN2030 (8.918% (floating) due 2030/03/17)	-	365 000	19 395 000	-	-	-
Cash value	-	360 563	19 282 492	-	-	-
Discount	-	4 437	112 508	-	-	-
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Loans issued for switches	-	5 676 622	6 600 342	8 874 774	-	8 874 774
Cash value	-	4 357 622	5 290 259	7 781 514	-	7 781 514
Discount	-	1 319 000	1 510 083	1 093 260	-	1 093 260
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	-	-	3 310 802	-	3 310 802
Cash value	-	-	-	3 018 492	-	3 018 492
Discount	-	-	-	292 310	-	292 310
Premium	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	-	1 791 329	-	1 791 329
Cash value	-	-	-	1 568 131	-	1 568 131
Discount	-	-	-	223 198	-	223 198
Premium	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	-	1 853 967	1 853 967	797 850	-	797 850
Cash value	-	1 493 298	1 493 298	709 898	-	709 898
Discount	-	360 669	360 669	87 952	-	87 952
Premium	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	-	2 128 400	2 280 129	703 120	-	703 120
Cash value	-	1 995 998	1 711 426	602 860	-	602 860
Discount	-	532 402	568 703	100 260	-	100 260
Revaluation	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	-	-	-	1 844 694	-	1 844 694
Cash value	-	-	-	1 521 404	-	1 521 404
Discount	-	-	-	323 290	-	323 290
Premium	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	-	1 367 596	1 809 136	426 979	-	426 979
Cash value	-	966 106	1 284 513	360 729	-	360 729
Discount	-	401 490	524 623	66 250	-	66 250
Premium	-	-	-	-	-	-
R2053 (11.625% due 2053/03/31)	-	326 659	857 110	-	-	-
Cash value	-	302 220	801 022	-	-	-
Discount	-	24 439	56 088	-	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	137 158	4 704 364	11 902 536	506 320	8 349 673
Cash value	-	137 158	4 704 364	11 902 536	506 320	8 349 673
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	994 679
Cash value	-	-	-	1 195 262	-	994 679
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	95 339
Cash value	-	-	-	125 308	-	95 339
I2031 (4.25% due 2031/01/31)	-	-	29 101	-	-	-
Cash value	-	-	29 101	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	-	161 641
Cash value	-	-	-	443 177	-	161 641
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	75 314	1 705 406
Cash value	-	-	-	1 705 406	75 314	1 705 406
R186 (10.50% due 2025-26-27/12/21)	-	-	583 474	3 176 267	46 213	2 340 630
Cash value	-	-	583 474	3 176 267	46 213	2 340 630
R2030 (7.75% due 2030/01/31)	-	-	495 383	1 364 289	-	392 001
Cash value	-	-	495 383	1 364 289	-	392 001
R213 (7.00% due 2031/02/28)	-	-	162 155	299 483	-	-
Cash value	-	-	162 155	299 483	-	-
R2032 (8.25% due 2032/03/31)	-	-	680 627	163 496	-	87 218
Cash value	-	-	680 627	163 496	-	87 218
R2035 (8.875% due 2035/02/28)	-	-	1 305 748	409 545	258 046	346 817
Cash value	-	-	1 305 748	409 545	258 046	346 817
R209 (6.25% due 2036/03/31)	-	-	100 311	104 772	-	-
Cash value	-	-	100 311	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	125 522	-	92 637
Cash value	-	-	76 737	125 522	-	92 637
R2040 (9.00% due 2040/01/31)	-	-	400 643	630 058	126 747	385 938
Cash value	-	-	400 643	630 058	126 747	385 938
R214 (6.50% due 2041/02/28)	-	-	60 431	1 839 360	-	1 619 226
Cash value	-	-	60 431	1 839 360	-	1 619 226
R2044 (8.75% due 2043-44-45/01/31)	-	-	473 740	232 079	-	39 629
Cash value	-	-	473 740	232 079	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	88 512
Cash value	-	-	-	88 512	-	88 512
R2053 (11.625% due 2053/03/31)	-	137 158	336 014	-	-	-
Cash value	-	137 158	336 014	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Redemption of domestic long-term loans	117 865 000	4 706 437	14 535 261	93 495 691	1 125 584	19 133 239
Scheduled	117 865 000	339 469	3 985 126	74 562 440	474 068	3 088 566
Due to switches	-	4 229 810	5 181 486	7 695 000	-	7 695 000
Due to repo's (Repo in)	-	137 158	5 368 649	11 238 251	651 516	8 349 673
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	117 865 000	339 469	3 985 126	74 562 440	474 068	3 088 566
Long-term bonds	114 365 000	-	-	68 212 353	-	-
Bonus debentures	-	1	2	7	-	6
Retail Bonds	3 500 000	339 468	3 985 124	6 350 080	474 068	3 088 560
Former regional authorities' debt	-	-	-	-	-	-
Inflation-linked bonds	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
R197 (5.50% due 2023/12/07)	114 365 000	-	-	-	-	-
Cash value at date of issue	33 758 000	-	-	-	-	-
Revaluation	80 607 000	-	-	-	-	-
Fixed rate bonds	-	-	-	68 212 353	-	-
R2023 (7.75% 2023/02/28)	-	-	-	68 212 353	-	-
Redemptions due to switches	-	4 229 810	5 181 486	7 695 000	-	7 695 000
Cash value	-	4 229 810	5 181 486	7 695 000	-	7 695 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	7 695 000	-	7 695 000
Cash value	-	-	-	7 695 000	-	7 695 000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	1 769 810	2 721 486	-	-	-
Cash value	-	1 769 810	2 721 486	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R186 (10.50% due 2025-26-27/12/21)	-	2 460 000	2 460 000	-	-	-
Cash value	-	2 460 000	2 460 000	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	137 158	5 368 649	11 238 251	651 516	8 349 673
Cash value	-	137 158	5 368 649	11 238 251	651 516	8 349 673
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	-	-	-	1 195 262	-	994 679
Cash value	-	-	-	1 195 262	-	994 679
I2029 (1.875% due 2029/03/31)	-	-	-	125 308	-	95 339
Cash value	-	-	-	125 308	-	95 339
I2031 (4.25% due 2031/01/31)	-	-	29 101	-	-	-
Cash value	-	-	29 101	-	-	-
I2033 (1.875% due 2033/02/28)	-	-	-	443 177	-	161 641
Cash value	-	-	-	443 177	-	161 641
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	-	-	-	1 705 406	150 643	1 705 406
Cash value	-	-	-	1 705 406	150 643	1 705 406
R186 (10.50% due 2025-26-27/12/21)	-	-	583 474	3 176 267	46 213	2 340 630
Cash value	-	-	583 474	3 176 267	46 213	2 340 630
R2030 (7.75% due 2030/01/31)	-	-	495 383	1 364 289	-	392 001
Cash value	-	-	495 383	1 364 289	-	392 001
R213 (7.00% due 2031/02/28)	-	-	461 638	-	-	-
Cash value	-	-	461 638	-	-	-
R2032 (8.25% due 2032/03/31)	-	-	680 627	163 496	-	87 218
Cash value	-	-	680 627	163 496	-	87 218
R2035 (8.875% due 2035/02/28)	-	-	1 305 748	409 545	258 046	346 817
Cash value	-	-	1 305 748	409 545	258 046	346 817
R209 (6.25% due 2036/03/31)	-	-	100 311	104 772	-	-
Cash value	-	-	100 311	104 772	-	-
R2037 (8.50% due 2037/01/31)	-	-	76 737	125 522	-	92 637
Cash value	-	-	76 737	125 522	-	92 637
R2040 (9.00% due 2040/01/31)	-	-	572 995	457 706	126 747	385 938
Cash value	-	-	572 995	457 706	126 747	385 938
R214 (6.50% due 2041/02/28)	-	-	60 431	1 839 360	69 867	1 619 226
Cash value	-	-	60 431	1 839 360	69 867	1 619 226
R2044 (8.75% due 2043-44-45/01/31)	-	-	666 190	39 629	-	39 629
Cash value	-	-	666 190	39 629	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	-	-	-	88 512	-	88 512
Cash value	-	-	-	88 512	-	88 512
R2053 (11.625% due 2053/03/31)	-	137 158	336 014	-	-	-
Cash value	-	137 158	336 014	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Preliminary Outcome	September	Year to date
Foreign loans issued (gross)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Loans issued for financing	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Cash value	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M SOFR plus 1.44% (floating) US Dollar Notes due 2046/09/15 (Tranche C)	-	-	9 468 200	-	-	-
Cash value	-	-	9 468 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	-	-	1 484 820	-	1 484 820
Cash value	-	-	-	1 484 820	-	1 484 820
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/110 5.875% US Dollar Notes due 2032/04/20	-	-	-	21 066 080	-	21 066 080
Cash value	-	-	-	21 066 080	-	21 066 080
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/111 7.30% US Dollar Notes due 2052/04/20	-	-	-	24 075 520	-	24 075 520
Cash value	-	-	-	24 075 520	-	24 075 520
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/112 6M LIBOR plus 0.56% (floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	6 790 681	6 790 681	6 790 681
Cash value	-	-	-	6 790 681	6 790 681	6 790 681
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/113 6M EURIBOR plus 1.29% (floating) Euro Notes due 2042/05/15	-	-	-	5 451 574	-	-
Cash value	-	-	-	5 451 574	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/114 6M EURIBOR plus 0.69% (floating) Euro Notes due 2042/05/15	-	-	-	5 596 913	-	-
Cash value	-	-	-	5 596 913	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	44 367 000	-	-	15 761 600	-	15 761 600
Scheduled	44 367 000	-	-	15 761 600	-	15 761 600
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	44 367 000	-	-	15 761 600	-	15 761 600
Rand value at date of issue	30 240 000	-	-	7 115 000	-	7 115 000
Revaluation	14 127 000	-	-	8 646 600	-	8 646 600
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	18 477 000	-	-	-	-	-
Rand value at date of issue	18 215 000	-	-	-	-	-
Revaluation	262 000	-	-	-	-	-
TY2/89 4.665% RSA Notes due 2024/01/17	25 890 000	-	-	-	-	-
Rand value at date of issue	12 025 000	-	-	-	-	-
Revaluation	13 865 000	-	-	-	-	-
TY2/85 5.875% RSA Notes due 2022/05/30	-	-	-	15 761 600	-	15 761 600
Rand value at date of issue	-	-	-	7 115 000	-	7 115 000
Revaluation	-	-	-	8 646 600	-	8 646 600

Table 3.4 Change in cash and other balances

R thousand	2023/24			2022/23		
	Budget estimate	September	Year to date	Preliminary outcome	September	Year to date
Change in cash balances	1) 86 321 000	(12 715 008)	39 349 182	28 693 050	(29 962 642)	(64 759 222)
Opening balance	2) 235 290 000	182 486 823	234 551 013	263 244 063	298 040 643	263 244 063
SARB accounts	113 209 000	113 235 758	114 050 408	134 548 530	168 176 276	134 548 530
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	122 081 000	69 251 065	120 500 605	128 695 533	129 864 367	128 695 533
Closing balance	148 969 000	195 201 831	195 201 831	234 551 013	328 003 285	328 003 285
SARB accounts	87 969 000	110 179 198	110 179 198	114 050 408	169 665 345	169 665 345
Corporation for Public Deposits	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts	61 000 000	85 022 633	85 022 633	120 500 605	158 337 940	158 337 940
Outstanding transfers from the Exchequer to the PMG Accounts	-	1 336 522	5 998 115	5 511 065	(3 465 898)	44 559 660
Cash-flow adjustment	-	-	-	(28 800 532)	-	-
Surrenders by National Departments	3) 7 002 213	4 608 622	8 889 311	31 918 778	4 713 582	10 977 090
2022/23 and prior	7 002 213	4 608 622	8 889 311	31 918 778	4 713 582	10 977 090
Late requests by National Departments	4) -	(965 130)	(3 431 667)	(1 467 331)	(107 886)	(138 056)
2022/23 and prior	-	(965 130)	(3 431 667)	(1 467 331)	(107 886)	(138 056)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(1 768 958)	(7 922 352)	4 806 681	(1 570 242)	(37 950 247)
Total change in cash and other balances	1) 93 323 213	(9 503 951)	42 882 589	40 661 711	(30 393 086)	(47 310 775)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) The opening cash balances were updated to reflect the actual outcome.

3) Surrenders by National Departments are unspent funds requested in previous financial years.

4) Late requests are requisitions with regard to expenditure committed in previous years.